

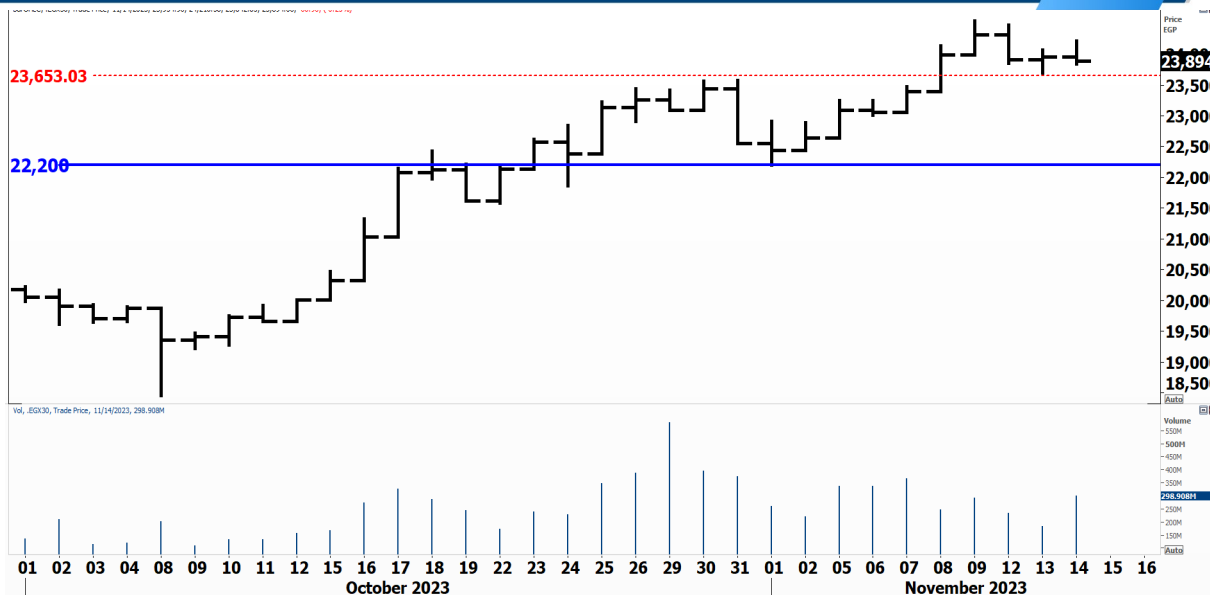


PIONEERSECURITIES

TECH TO THE POINT

15–Nov- 2023

This report must be read with the disclaimer
on the last page



Price EGP	Last	23,894.06
	High Today	24,216.81
	Low Today	23,842.85
	Volume	M 298.908
	First Support	23,500
	Second Support	22,200
	First Resistance	24,500
	Second Resistance	25,000
	Stop Loss	22,200
	HISTORICAL RETURN %	
	1 WEEK	2.14%
	1 MONTH	17.56%
	1 QUARTER	33.00%
	1 YEAR	96.88%
	YTD	63.67%

Analysis

The market went to the 24,200, which was our first resistance level to watch and was not able to break it. Sellers appeared there and a decline followed leading the index to close near 23,900.

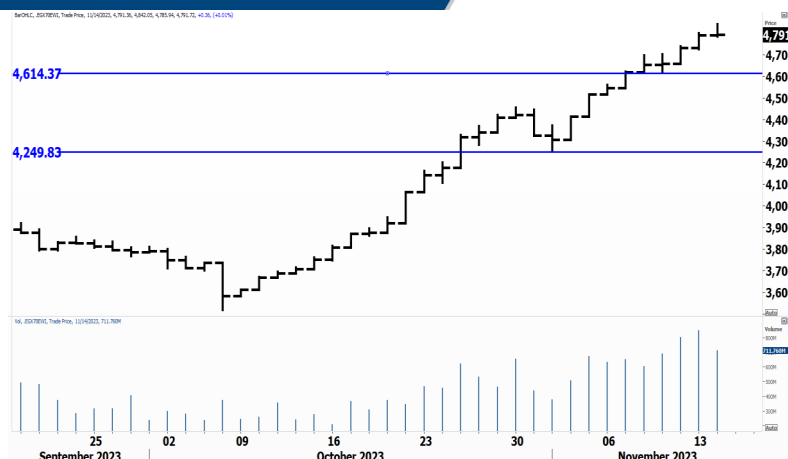
Our main stop, as we know, is 22,200; our closer stop, for short-term investors can be altered from the 23,450 to the 23,650, which is Monday's low. Thus, very short-term investors who trade quickly can use the 23,650 as their minor stop.

Our re-entry in all cases will be triggered at a breakout above 24,200.

EGX Small Caps Index/ EGX 70

Analysis

The EGX 70 index stabilized yesterday as it closed almost at the same level; a correction is possible but will probably be minor; we are not expecting a break below 4,600, as we can see many outperformers in this index.



Resistance

OIH 

A major breakout that should lead the stock to much higher levels. This was the stock of the week and expected to reach 0.5. Buying at minor dips with a stop below 0.3 is recommended.

Support

No stocks broke their support yesterday

Testing

Support

AMOC 

Short-term investors can step in with a stop below 9.65. A rise to the 11.2 is possible. We expect to see sellers stepping in as we approach this level.

Resistance

CANA 

A break above 11 should lead CANA to 15. Stops should be placed below 10.25

AIH 

A break above 0.39 will trigger an entry signal and our target will be set at 0.52; we might see some resistance first at 0.42 -0.43.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

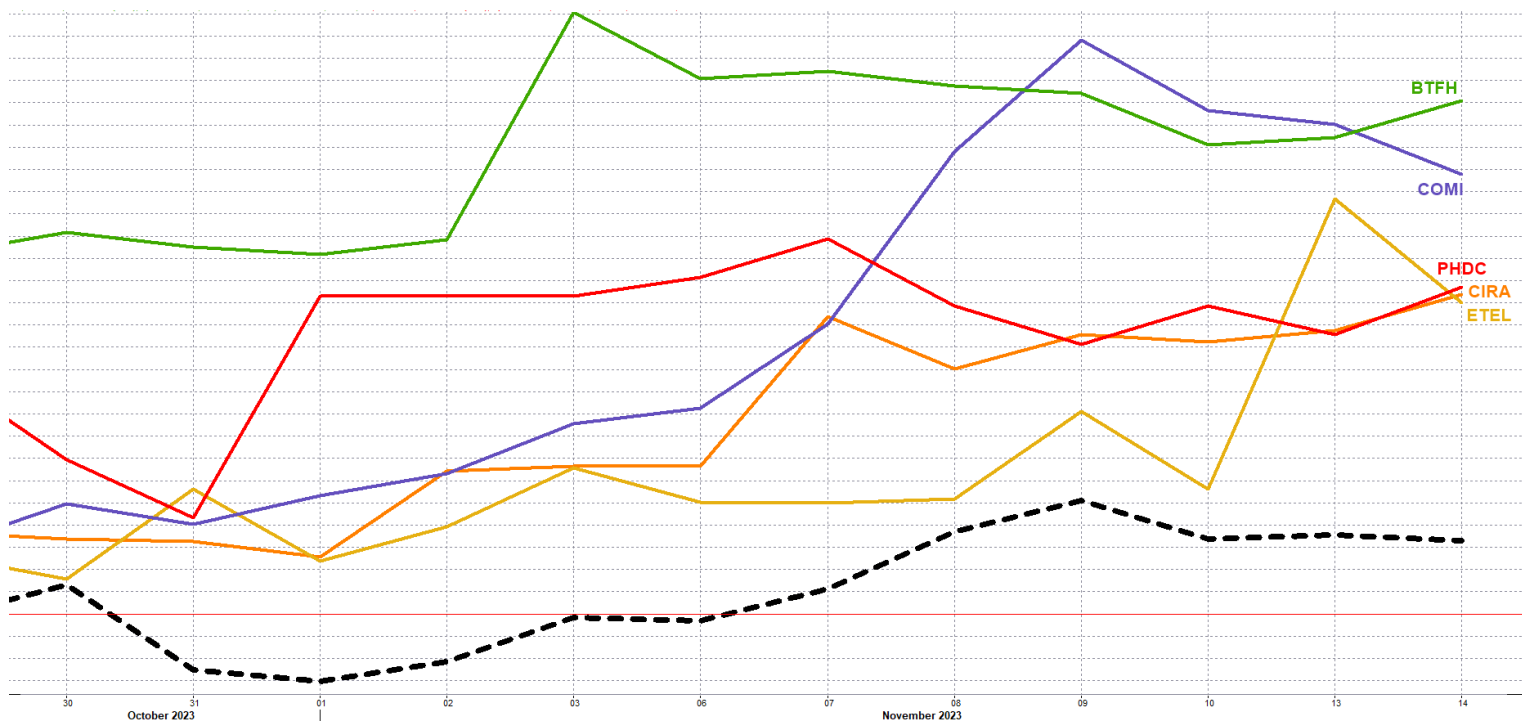
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	69.5	67	63	73	78.3	↑	Hold	63
EAST.CA	EASTERN CO/d	28.26	27.4	26	30	31.8	↑	Hold	26
HRHO.CA	EFG HERMES HOL/d	17.77	17.5	16.9	18.6	20	↑	Hold	16.9
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	15.9	15.7	15.2	17.2	18.2	↓	P.Sell	17.2
ETEL.CA	TELECOM EGYPT/d	36.7	35	33	40	46	↑	Hold	35
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4.82	4.8	4.65	5.6	5.85	↔	Hold	4.65
ABUK.CA	ABU QIR FERTILIZERS /d	81.25	76	71	85	90	↔	Hold	85
SWDY.CA	ELSWEDY ELECTR/d	29.08	27.5	26.7	29.85	31.3	↑	Hold	26.7
EKHO.CA	EGYPT KUWAIT H/d	0.862	\$0.86	\$0.837	\$0.914	\$0.94	↓	P.Sell	0.914
TMGH.CA	TALAT MOSTAFA/d	24.12	22	19.6	24*	26.3	↑	P.Buy	22
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	523.35	495	450	600	660	↔	Hold	495
SKPC.CA	SIDI KERIR PET/d	28.67	27.8	26	30	32.5	↔	Hold	27.8
BTFH.CA	BELTONE FINANCIAL HOLDING	3.73	3.43	3.15	3.95	4.3	↑	Hold	3.15
ESRS.CA	EZZ STEEL/d	81.5	75	69	83	95	↑	Hold	69
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	10.02	9.7	9.33	10.4	11	↔	Hold	9.33
CIEB.CA	CREDIT AGRICOL/d	19.92	19.5	18.4	21.4	22.5	↑	Hold	18.4
EKHOA.CA	EGYPT KUWAIT HOLDING CO	46.97	46.8	45	50	56	↔	Hold	46.8*
EFID.CA	EDITA FOOD INDUSTRIES	29.11	28.3	26	32	34	↑	Hold	26
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING CO	39.01	37.5	35	40	42.5	↔	Hold	35
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	35.2	34.5	32	37.5	39.5	↑	Hold	32
HELI.CA	HELIOPOLIS/d	10.62	10.4	9.77	11.25	12	↔	Hold	10.4
MASR.CA	MADINET MASR FOR HOUSING	3.56	3.4	3.27	3.6	3.87	↑	Hold	3.27
ORWE.CA	ORIENTAL WEAVERS /d	17.85	17.5	16.9	19.25	20.7	↔	Hold	17.5
JUFO.CA	JUHAYNA FOOD INDUSTRIES	13.86	13.8	13	14.8	15.3	↑	Hold	13
GBCO.CA	AUTO GHABBOUR /d	6.18	6.1	5.8	6.6	7	↔	Hold	5.8
ORHD.CA	ORASCOM DEVELOPMENT EGYPT	9.68	9.43	9	10.18	10.8	↔	Hold	9
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.21	10.7	10.25	11.6	12.4	↔	Hold	11.6
CCAP.CA	CITADEL CAPITA/d	2.38	2.32	2.21	2.53	2.67	↔	Hold	2.53
ORAS.CA	ORASCOM CONSTRUCTION	165.08	165	155	180	188	↔	Hold	165
PHDC.CA	PALM HILL DEV /d	2.65	2.59	2.4	2.8	2.95	↑	Hold	2.4
BINV.CA	B INVESTMENTS HOLDING	17.44	16.75	16	18.15	19	↔	Hold	16

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.